

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



Embargoed Until 11:00 A.M.
July 06, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY OFFERING ANNOUNCEMENT ¹

Term and Type of Security	3-Year Note
Offering Amount	\$40,000,000,000
Currently Outstanding	\$0
CUSIP Number	91282CHM6
Auction Date	July 11, 2023
Original Issue Date	July 17, 2023
Issue Date	July 17, 2023
Maturity Date	July 15, 2026
Dated Date	July 15, 2023
Series	AQ-2026
Yield	Determined at Auction
Interest Rate	Determined at Auction
Interest Payment Dates	January 15 and July 15
Accrued Interest from 07/15/2023 to 07/17/2023	Determined at Auction
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	\$100
Corpus CUSIP Number	912821LQ6
Additional TINT(s) Due Date(s) and CUSIP Number(s)	July 15, 2026 912834H50
Maximum Award	\$14,000,000,000
Maximum Recognized Bid at a Single Yield	\$14,000,000,000
NLP Reporting Threshold	\$14,000,000,000
NLP Exclusion Amount	\$0
Minimum Bid Amount and Multiples	\$100
Competitive Bid Yield Increments ²	0.001%
Maximum Noncompetitive Award	\$10,000,000
Eligible for Holding by Treasury Retail	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public ⁴	\$84,885,000,000
Maturing Date	July 15, 2023
SOMA Holdings Maturing ⁵	\$18,654,000,000
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount ³	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$2,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$500 million per account.

⁴Includes maturing TIPS which have been adjusted for inflation.

⁵Includes maturing TIPS which have been adjusted for inflation.